SUMMIT SAVINGS PLAN
Get With the Plan.

MAKE AN INFORMED DECISION WITH YOUR RETIREMENT SAVINGS

CONTACT INFORMATION

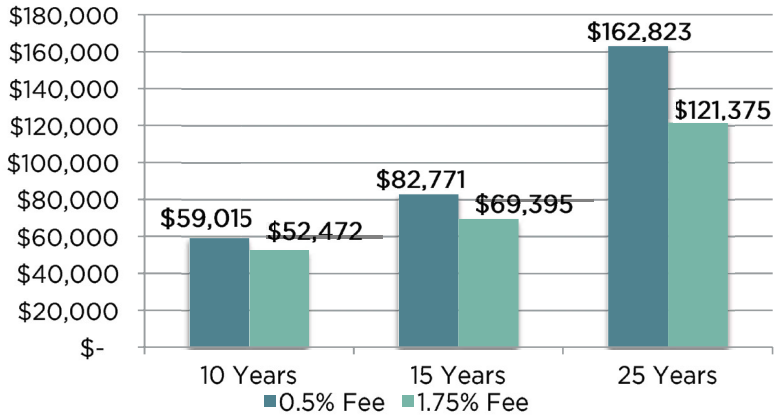
Plan Sponsor	City and County of Denver	**Plan Website**	Denver457.com
Recordkeeper	Nationwide	**Toll Free Number**	(833) 268-7079

Your Options Upon Retirement or Separation from Service

The benefits and consequences associated with each of the options are unique, and your decision can have long-lasting implications. Distributions often result in significant tax implications.

1. You may keep your assets invested in the City & County of Denver 457(b) upon retirement or separation of service.
    a. Installment payments may be established for retirees or for separated employees upon reaching retirement age.
2. Transfer to another employer sponsored retirement plan
3. Rollover to another retirement investment vehicle (Traditional IRA, Roth IRA, or Annuity)
4. Request a distribution (subject to taxes and penalties)

Effects of Fees on Growth of $30,000 Savings



The chart above assumes a 7.5% return before fees, and no annual contributions to the account.

City and County of Denver 457(b) Service Fees

The amount of fees you pay, directly or indirectly, can have a significant impact on your account balance.

Plan Fees

• Administration Fees/Annual Fee	0.075% ($0.75 per $1,000) + $11.00 annual plan expense fee
• Distribution/Withdrawal Fees	No cost
• Investment Manager Fees	Expense Ratios 0.035% - 0.99%

Additional Services

• Participant Investment Tool; My Investment Planner	Provided by Nationwide Investment Advisors LLC in partnership with global investment management firm Wilshire Associates at no additional cost
• Workshops and Webinars	Provided by Nationwide at no additional cost
• Institutional, Conflict-Free Investment Selection, Monitoring, and Oversight	Provided by Innovest Portfolio Solutions

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Checklist: Before Transferring Assets Out of the Plan

☐ Evaluate expenses in your retirement plan relative to the new account:

- Administrative/annual fees and investment management fees apply to most investment accounts. How do the new fees compare to those charged to your existing account?
- Brokers, advisers, and money managers can capture fees and commissions from your investable assets. Ensure all commissions and fees are disclosed up front in writing.

☐ Compare the investment options:

- Your current retirement account benefits from professional investment management and oversight. The funds are continually monitored by the committee and Innovest in order to give you access to best-in-class funds an ongoing basis.
- The City & County of Denver 457(b) offers low-cost institutional share classes that investors typically do not have access to through individual accounts.
- The City & County of Denver has a stable value fund option which is unique to certain retirement plans and cannot be offered outside of a retirement plan.

Annuity Considerations

☐ Are there initial sales commissions?

☐ Are there withdrawal fees?

☐ What are the ongoing management and mortality and expense fees?

☐ Is any portion of the account value available for withdrawal? If so, how much or what percentage and is there a withdrawal penalty?

☐ How are the underlying assets of the annuity invested?

☐ Am I comfortable with the stability and rating of the insurer guaranteeing the annuity product?

IRA Considerations

☐ Are there any fees if I take a withdrawal?

☐ Withdrawals from an IRA under age 59 ½ may be subject to a 10% early distribution penalty tax, which does not apply to withdrawals from a 457 plan.

☐ What load, sales charges, and expense ratios are associated with the IRA mutual funds?

☐ Who will monitor my IRA investments on an ongoing basis?

- Is there a fee for ongoing advice and/or fund monitoring?
- Will any of my funds be subject to holding periods, redemption fees, or liquidity restrictions?

☐ If I roll to a Roth IRA, how much income tax will I owe and how will it impact my tax bracket?

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Broker/Adviser Compensation Considerations

- How does my broker/adviser charge for their services?
  - Flat fee only
  - Asset-based fee
  - Commission-based fee

Always ask that the fee information be put in writing so you can understand and record exactly what and how you are paying.

Checklist Before Considering a Cash Out:

- A cash distribution of your retirement savings will be taxed as earned income at the federal and state level, and could raise you to a higher tax bracket. You could lose nearly 50% of your retirement savings to taxes! Consult a tax professional prior to requesting a cash distribution.
- Saving enough money for a comfortable retirement can be difficult. Cashing out your retirement plan early will make it even tougher. Saving enough tomorrow to make up for today's cash out could be nearly impossible.
- Your savings can continue to grow tax-deferred if they remain in this retirement account.

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City and County of Denver 457(b) Deferred Compensation Plan
Investment Expenses and Recordkeeping & Administrative Fees

Investment Menu	Ticker Symbol	Investment Management Expense	Administrative Allowance	Nationwide Plan Administrative Fee	Total Investment Expenses and Plan Administrative Fees*
STABLE VALUE					
City and County of Denver Stable Value Fund	N/A	0.33%	0.00%	0.075%	0.405%
FIXED INCOME					
Metropolitan West Total Return Bond Fund—I	MWTIX	0.35%	0.10%	0.075%	0.525%
Vanguard Total Bond Market Index Fund—Instl	VBTIX	0.035%	0.00%	0.075%	0.110%
MULTI-ASSET					
Vanguard Target Retirement Income Fund—Investor	VTINX	0.08%	0.00%	0.075%	0.155%
Vanguard Target Retirement 2015 Fund—Investor	VTXVX	0.08%	0.00%	0.075%	0.155%
Vanguard Target Retirement 2020 Fund—Investor	VTWNX	0.08%	0.00%	0.075%	0.155%
Vanguard Target Retirement 2025 Fund—Investor	VTTVX	0.08%	0.00%	0.075%	0.155%
Vanguard Target Retirement 2030 Fund—Investor	VTHRX	0.08%	0.00%	0.075%	0.155%
Vanguard Target Retirement 2035 Fund—Investor	VTTHX	0.08%	0.00%	0.075%	0.155%
Vanguard Target Retirement 2040 Fund—Investor	VFORX	0.08%	0.00%	0.075%	0.155%
Vanguard Target Retirement 2045 Fund—Investor	VTIVX	0.08%	0.00%	0.075%	0.155%
Vanguard Target Retirement 2050 Fund—Investor	VFIFX	0.08%	0.00%	0.075%	0.155%
Vanguard Target Retirement 2055 Fund—Investor	VFFVX	0.08%	0.00%	0.075%	0.155%
Vanguard Target Retirement 2060 Fund—Investor	VTTSX	0.08%	0.00%	0.075%	0.155%
Vanguard Target Retirement 2065 Fund—Investor	VLXVX	0.08%	0.00%	0.075%	0.155%

Nationwide®

Investment Menu	Ticker Symbol	Investment Management Expense	Administrative Allowance	Nationwide Plan Administrative Fee	Total Investment Expenses and Plan Administrative Fees*
EQUITIES (STOCKS)					
American Beacon Stephens Small Cap Growth—R5	STSIX	0.99%	0.00%	0.075%	1.065%
American Funds EuroPacific Growth Fund—R6	RERGX	0.46%	0.00%	0.075%	0.535%
Artisan Mid Cap Fund—Instl	APHMX	0.95%	0.00%	0.075%	1.025%
Artisan Mid Cap Value Fund—Instl	APHQX	0.99%	0.00%	0.075%	1.065%
Boston Partners Small Cap Value Fund II—Instl	BPSIX	0.99%	0.00%	0.075%	1.065%
Dodge & Cox Stock Fund	DODGX	0.42%	0.10%	0.075%	0.595%
Hartford Capital Appreciation Fund—Y	HCAYX	0.70%	0.10%	0.075%	0.875%
Invesco Developing Markets Fund—R6	ODVIX	0.82%	0.00%	0.075%	0.895%
MainStay Winslow Large Cap Growth Fund—R6	MLRSX	0.64%	0.00%	0.075%	0.715%
Oakmark International Fund—Inv	OAKIX	0.75%	0.30%	0.075%	1.125%
Vanguard FTSE Social Index Fund—Admiral	VFTAX	0.14%	0.00%	0.075%	0.215%
Vanguard Institutional Index Fund—Instl	VINIX	0.035%	0.00%	0.075%	0.110%
Vanguard Mid-Cap Index Fund—Instl	VMCIX	0.04%	0.00%	0.075%	0.115%
Vanguard Small-Cap Index Fund—Instl	VSCIX	0.04%	0.00%	0.075%	0.115%
Vanguard Total International Stock Index Fund—Instl	VTSNX	0.08%	0.00%	0.075%	0.155%

* The expenses and fees are shown as a percentage of assets, and represent those expenses actually borne by the fund, less any fee waivers, reimbursements, caps, or reduction of expenses for the fund level expenses and include the recordkeeping and administrative fees being charged to participants by Nationwide. Investment returns displayed on materials are net of the investment management expenses and administrative allowance, but do not reflect the recordkeeping and administrative fees being charged by Nationwide. (Total investment expenses are as of each investment's prospectus available at time of publication.)

You should carefully consider expenses when making investment decisions. The cumulative effect of expenses can substantially reduce the growth of your retirement account over time. However, investors should also carefully consider investment objectives, risk and potential returns before investing. This and other important information is contained in the investment's prospectus, which can be obtained through Nationwide. Please read the prospectus thoroughly before investing.